

MUMBAI SURGICAL SOCIETY

Registration No: GBBSD/398/2015 DT. 24/02/2015

**B1203, Lotus Enpar Residency CHS Ltd, Shankarrao Narampath, Delisle Road, Lower Parel,
Mumbai - 400 013**

Annual Report FY 2024-25

MUMBAI SURGICAL SOCIETY

Balance Sheet as at 31 March 2025

(₹)

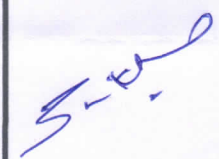
	Particulars	As at 31 March 2025	As at 31 March 2024
1	Trust Fund or Corpus		
	Opening Balance	38,63,446	41,10,992
	Add: Surplus / (Deficit) for the year	6,67,542	(2,47,546)
		45,30,987	38,63,446
2	Current Liabilities and Provisions		
	TDS Payable	10,818	13,393
	GST Payable	-	97,870
	Creditors	10,800	-
	Provisions	63,000	-
		84,618	1,11,263
	TOTAL	46,15,605	39,74,709
II.	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	4,41,458	5,19,362
		4,41,458	5,19,362
2	Current Assets		
	Fixed Deposits with Bank	35,57,552	23,18,311
	Balance in Bank Accounts	4,77,776	10,32,796
	Cash in Hand	37,820	13,500
	TDS Receivable	58,797	69,085
	GST Input Credit	38,002	21,655
	Other Current Assets	4,200	-
		41,74,147	34,55,347
	TOTAL	46,15,605	39,74,709

AS PER MY AUDIT REPORT OF EVEN DATE ATTACHED

FOR SHIKHA AGARWAL AND ASSOCIATES

Chartered Accountant

Firm Registration No: 142363W



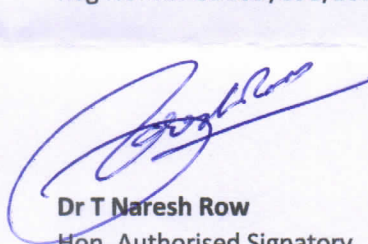
Shikha Pankaj Agarwal
Proprietor
Membership No: 518926



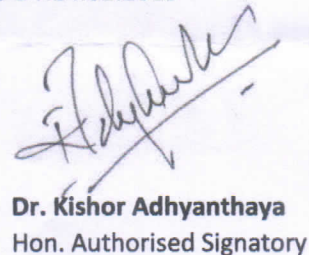
Place: Mumbai
Date: 26 September 2025

FOR MUMBAI SURGICAL SOCIETY

Reg No:MH GBBSD/398/2015 DT.24.02.2015



Dr T Naresh Row
Hon. Authorised Signatory



Dr. Kishor Adhyanthaya
Hon. Authorised Signatory

Place: Mumbai
Date: 26 September 2025

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

(₹)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
INCOME:		
Sponsorship Income	7,00,000	10,23,742
Membership Fees	30,000	2,66,100
Conference fees	10,20,237	1,10,000
Interest on Fixed Deposits	2,15,516	1,90,431
Interest on Saving Bank Accounts - IOB	17,376	10,811
Interest on Income Tax Refund	2,415	2,575
Bad Debts Recovery	49,153	-
Total Income	20,34,697	16,03,659
EXPENSES:		
Salary	1,32,000	1,43,000
Audit Fees	70,000	1,50,000
Amounts written off	7,003	91,449
Depreciation	77,904	91,652
Donation	5,00,000	-
Conference, Seminar and Events Expense	3,64,602	6,60,674
Printing and Stationery	9,595	17,247
Membership and Subscription	3,384	12,925
Photography and Audio Visual Expense	-	79,306
Tarvelling and Conveyance	1,19,103	30,512
Professional fees	61,000	1,50,000
Mementos and Gifts	6,750	1,07,298
Rates and Taxes	12,500	-
Equipment Hire Expense	-	3,15,000
Website Expense	-	1,652
Bank Charges	3,314	490
Total Expenses	13,67,155	18,51,205
Surplus / (Deficit) for the year	6,67,542	(2,47,546)
Tax Expense		
Current Tax	-	-
Total Tax Expense	-	-
Surplus carried to Balance Sheet	6,67,542	(2,47,546)

AS PER MY AUDIT REPORT OF EVEN DATE ATTACHED

FOR SHIKHA AGARWAL AND ASSOCIATES

Chartered Accountant

Firm Registration No: 142363W

Shikha Pankaj Agarwal
Proprietor
Membership No: 518926

Place: Mumbai
Date: 26 September 2025



FOR MUMBAI SURGICAL SOCIETY

Reg No: MH GBBSD/398/2015 DT.24.02.2015

Dr T Naresh Row
Hon. Authorised Signatory

Place: Mumbai
Date: 26 September 2025

Dr. Kishor Adhyanthaya
Hon. Authorised Signatory

INDEPENDENT AUDITOR'S REPORT

To the Members of MUMBAI SURGICAL SOCIETY

Report on the Audit of the Financial Statements

Opinion

I have audited the accompanying Financial Statements of Mumbai Surgical Society ("the Society"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Income and Expenditure for the year ended 31st March 2025, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give all the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31st March 2025 and its Income and Expenditure Account for the year ended on that date.

Basis for Opinion

I have conducted the audit of the financial statements in accordance with the Standards on Auditing (SAs) generally accepted in India.

I am independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and I have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Management's responsibility for the Financial Statements

The Society's Management are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Societies Registration Act, 1860 for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



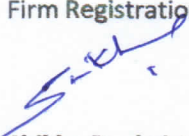
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

As required by the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books;
- c. The Balance Sheet and the Statement of Income and Expenditure dealt with by this report are in agreement with the books of account maintained for the purpose of preparation of these financial statements;

For **Shikha Agarwal and Associates**
Chartered Accountant
Firm Registration No. 142363W


Shikha Pankaj Agarwal
Proprietor
Membership No. 518926



UDIN: 25518926BMHWZM5231

Date: 26th September 2025
Place: Mumbai

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT			Assessment Year 2025-26
[Where the data of the Return of Income in Form ITR-1(SAHJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AADAM8877B		
Name	MUMBAI SURGICAL SOCIETY		
Address	B1203, LOTUS ENPAR RESIDENCY CHS LTD., CS NO.1/445, LOWER PAREL DIVN, SHANKARRAO NARAMPATH, LOWERPAREL, Delisle Road S.O, Mumbai , MUMBAI , 19-Maharashtra, 91-INDIA, 400013		
Status	AOP/BOI	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	994249360101025
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	2,35,307
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	56,712
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 56,712
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0
Income Tax Return electronically transmitted on <u>10-Oct-2025 14:05:20</u> from IP address <u>110.224.112.159</u> and verified by <u>NARESH TADEPALLI ROW</u> having PAN <u>AGSPR0528A</u> on <u>10-Oct-2025</u> using paper ITR-Verification Form /Electronic Verification Code <u>ENN17LE7LI</u> generated through <u>Aadhaar OTP</u> mode			
System Generated Barcode/QR Code	 AADAM8877B0599424936010102518b5d3a00e79044475c717be4e09d6faf29fe781		
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>			